

**St Jude-on-the-Hill
Hampstead Garden Suburb**

**Annual Report and Financial
Statements
of the Parochial Church Council
for the year ended 31st December 2008**

Incumbent:
Revd. Alan Walker
The Vicarage
1, Central Square
Hampstead Garden Suburb
NW11 7AH

Bank:
Lloyds-TSB
Temple Fortune Branch
762, Finchley Road
London
NW11 7TH

Independent Examiner:
Mr. K. Alexander
40, Oxhey Road
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The Parish Church of St Jude-on-the-Hill, Hampstead Garden Suburb

Annual report for the year ending 31st December 2008

Background

St Jude-on-the-Hill is situated in Hampstead Garden Suburb, London. It is part of the Diocese of London within the Church of England.

The Parochial Church Council (PCC) is a charity excepted from registration with the Charity Commission at this time. With the incumbent, the Reverend Alan Walker, the PCC has the responsibility of promoting the mission of the Church within the parish of Hampstead Garden Suburb. It also has responsibility for the maintenance of the church, church grounds and Church Rooms.

Membership

Members of the PCC are ex officio or elected or co-opted by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent

The Reverend Alan Walker (Chairman)

Churchwardens

Miss Iris Elkington, Mrs Elinor Delaney

Licensed Reader

Mr. Geoffrey Britton, Mr. Robert Chandler

Representative on the Deanery Synod

Mr. Robert Chandler

Mr. Tom Lyon

Mrs Sara Gibbins

Mrs. Susie Gregson

Mrs. Esme Kingsley

Mr Max Petersen

Mrs. Frances Price

Mrs. Jennifer Radice (Secretary)

Ms. Christina Sadler (Treasurer)

Mr Richard Wakefield

Mr. John Wheeler

Elected Members

The PCC has two sub-committees that meet between full meetings. The Standing Committee has the power to transact the routine business of the PCC between meetings, subject to any directions given by the Council. It refers major decisions to the full PCC. The Church Rooms sub-committee has the authority to monitor and review the legal and financial position of the Church Rooms and make recommendations to the PCC. The full PCC held 10 meetings (2007: 10) during the year with an average attendance of 72 % (2007: 68%). These included 4 for discussing the future of the parish.

Church Attendance

The number on the Electoral Roll at the end of the year was 127 a decrease of 3; (2007:130). 3 names were removed following the deaths of David Hill, Brian Deakin and Eric Francis whilst no names were added. Approximately 10% of the members were not resident in the parish (2007: 10%)

The average Church attendance on Sundays, including children, was about 65 (2007: 78, 2006: 83, 2005:89).

Numbers increased significantly for specific festivals and shared events including:

Easter Day attendances approx. 157, communicants 120 (2007: attendances approx. 127, communicants 106)

Christmas attendances approx. 364, communicants 227 (2007: attendances approx. 364, communicants 195)

Holy Communion was taken regularly to members of the congregation. During the year there was 1 baptism, 2 confirmations (at Golders Green) 1 marriage and 3 funerals in the church although other funerals were taken at the crematorium.

Appointments and Retirements

After many years Miss Iris Elkington will retire as Churchwarden at the APCM. The PCC wishes to take this opportunity to thank Iris for her tireless work on behalf of the church.

Vicar's Report

The Church enjoyed the contribution this year of the Reverend Marie-Elsa Bragg-Hammond a deacon resident in the parish. The Vicar served this year as the Mayor's Chaplain. A Civic Service was held on Sunday 8 June.

The weekly pattern of worship consisted of Sunday Eucharist at 0800 and Parish Eucharist at 1030; Thursday Eucharist at 1000.

On Ash Wednesday there was Eucharist with Ashing at 10:00 and a choral celebration for Churches together in Golders Green at 1900. A joint service for the Suburb Churches was held on 18 January.

Holy Week was observed with a Palm Procession on Palm Sunday; celebrations of the Eucharist on Monday, Tuesday, Wednesday at 1000 and 2000; the Liturgy of the Last Supper on Maundy Thursday at 2000; the Liturgy of Good Friday (jointly with the Free Church) at 1030; and the Easter Liturgy on Easter Eve at Golders Green Parish Church at 2000.

Readers Report

St. Jude's has two licensed Readers, Geoffrey Britton and Bob Chandler licensed to the Vicar.

The Readers continue to take part in the Parish Eucharist, preaching, reading the gospel, and administering the chalice. They also contribute to the wider ministry of the church, conducting an Advent Quiet Afternoon and leading the monthly Bible Study Group and monthly prayer group.

Junior Church

St. Jude-on-the-Hill welcomes families with children of all ages. During the service children are welcome to attend either the main service or Junior Church held in the Vicarage Rooms. The latter follows a bible-based study course produced by the Scripture Union, including stories, craft, play-acting and songs. During the year, the Junior Church averaged about 10 (2007: 10) children but this number increased significantly in the weeks of preparation for the Nativity Play. The children of the Junior Church and their parents also had a very enjoyable picnic at the end of the Summer holiday. There is an additional class for children of secondary age which seeks to develop spirituality and knowledge of the liturgy

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Church Gazette

At the beginning of the year the Gazette was published as a quarterly with an emphasis on news directly relevant to the church and congregation. The circulation was between 100 and 125 copies. During the year the PCC reviewed the Church Gazette and responsibility for its production was transferred to Richard Wakefield and Sara Gibbins. The first edition of the new format Gazette will be released in 2009. The PCC would like to thank all of the people involved in the production of the Gazette, in particular Mrs Christine Rafferty and Peter Ayers, for their hard work over the years.

Deanery Synod Report

Bob Chandler represents St. Jude's on the West Barnet Deanery Synod and was joined after the last APCM by Tom Lyon. The Synod met 3 times in 2008. Discussions at these meetings included a Franciscan approach to Lent; the legacy of Henrietta Barnett, led by Father Alan at St Jude's; and developments at St Paul's Mill Hill, where members viewed the restoration and development of the building. The Deanery barbecue took place at St Mary's Convent at Edgware in July.

Stewardship

There were 71 regular contributors to the Stewardship programme at St-Jude-on-the-Hill for the calendar year 2008 (2007:73). By the end of the year we had lost several members through death or moving away. We were able to reclaim tax on contributions from 59 members of the programme (2007:59).

In 2008 Stewardship generated £31,513 (2007:£32,088) on which we were able to recover £8,391 through Gift Aid (2007:£8,289). This is the equivalent of an average pre-tax donation of £8.54 (2007: £7.88) per week or £39.10 (2007: £34.18) per month, which appears higher than the average donation during the previous years. These 2008 figures are inflated and the 2007 figures slightly reduced by the way Banker's Orders payments from October 2007 were initially recorded. This was corrected in August 2008. However, the amount contributed per quarter is declining due to the loss of members.

Members made an increase in Giving in January in response to the Appeal in 2007 and some gave further at the end of the year following the mid-year Church Meeting. Gift Aid refund claims are now made on a quarterly basis instead of 6-monthly as in previous years. This has aided cash flow. The PCC would like to thank the congregation for their continued generosity in supporting the Stewardship programme at St Jude.

Church Fabric

During the year the following works were completed:

- The dome was re-felted in May in accordance with the Quinquennial Inspector's Report
- The spire was repaired after a substantial amount of lead fell off.
- The audio system has been updated to allow the Ambo (lectern) to be moved.
- An electrical socket has been added to allow serving coffee at the west end of the church.
- All gutters and drains have been cleaned for both the Church and Church Rooms.

Church Rooms

The Church Rooms are used regularly by the Central Square Minyan and also by the 8th Golders Green (St Jude's) Scout Group. They are expensive to maintain and provide a very poor financial return on investment. Discussions with the Hampstead Garden Suburb Trust (the freeholder) continue with the Trust maintaining their strict interpretation of the lease terms. This continued to limit the use of the Rooms.

Church Lettings

The church is regularly let to recording companies, film and television companies, as well as local groups. In addition, the church is let for concerts and community events, in particular for the annual festival of *Proms at St. Jude's*. This takes place each summer with the dates being fixed to include Dame Henrietta Barnett Day and brings many visitors to the church. In 2008 we saw a rise in income through Church Lettings when compared with 2007. The income generated through Lettings is invaluable in keeping the Church open and covering the costs of the church. The PCC wish to thank Chris Poncia and his team for all of their hard work.

The Future of the Parish

During the year there have been four meetings to discuss the future of the parish at St. Jude-on-the-Hill. They have focused on identifying both the strengths and challenges facing us as a community and also helped to develop ways to celebrate our fellowship through shared events such as Parish Lunches, picnics and recitals.

Approved by the PCC on

10 March 2009

And signed on their behalf by

Alan R Walker

Revd. Alan Walker PCC Chairman)

The Parish Church of St Jude-on-the-Hill, Hampstead Garden Suburb

Independent Examiner's Report to the PCC of St. Jude's-on-the-Hill, Hampstead Garden Suburb

This report on the financial statements of the PCC for the year ended 31st December 2008 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective Responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

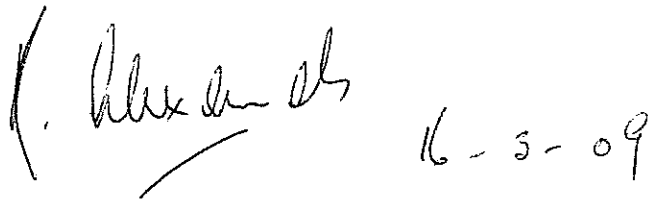
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given me by the Charity Commission to be found under section 43 (7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. that gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and,
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



K. Alexander
16-5-09.

Mr K. Alexander,
40 Oxhey Road, Oxhey, Herts, WD1 4QQ

The Parish Church of St Jude-on-the-Hill, Hampstead Garden Suburb

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds excluding the balance attributable to the Fixed Assets (if possible) which equates to approximately three months' unrestricted payments (£23,869), to cover emergency situations that may arise from time to time. The balance of £17,845 on unrestricted funds at the year end did not meet this target for 2008. The balance of £10,806 in the restricted Centenary Fund is retained towards meeting the cost of projects listed within the original Appeal. It is our policy to invest our funds with the CBF Church of England Deposit Fund.

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1977 as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP. They have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and the Church Rooms, which are shown at a prudent estimate of their current market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds that the PCC chooses (but is not obliged) to designate are regarded as unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Receipts are recognised gross in the month in which they are received. No account is taken of pledged income until the pledge is fulfilled. Similarly, no account is taken of tax recoverable until it is recovered.

Other Income

Rental income from the letting of church premises and from the church rooms is recognized when the rental is due.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received. Tax recoverable on such income is recognized when received.

Gains and Losses on Investments

Realized gains or losses are recognized when investments are sold. Unrealised gains or losses are recognized on revaluation on 31st December.

Resources used

Expenses are recognised in the month in which a cheque is raised or equivalent mechanism of charging occurs. Refunds, when received, are treated as reductions in costs incurred, not as income. At the year-end, any amounts known to be owed are included in the accounts and shown as creditors.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December would be provided for as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by S.96 (2) (a) of the Charities Act 1993. All expenditure incurred during the year, on consecrated or beneficed buildings is written off in the year incurred. The church rooms are included in the accounts at a prudent estimate of their current market value. The PCC currently hold these rooms on a long lease with an original term 999 years. This valuation therefore represents an estimate of the amount that could be raised on assignment of the lease to a third party, allowing for any associated charge or deduction attributable to the freeholder, the Hampstead Garden Trust.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. Items with a purchase price greater than £1,000 are included in the accounts at cost less depreciation. Depreciation is charged on a straight-line basis over two years, none charged in the year of purchase.

Investments

Investments are valued at market value at 31st December.

Net Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Current account balances are reported net of any cheques issued but not yet presented. Deposits held on behalf of organisations are subsequently deducted. Cash balances are as reported in cashbooks, subject to independent examination. Stocks of consumables are written-off at the time of purchase.

Risk Management

1. Financial Risk

Large unpredictable risks, which can be insured, are shared with the Ecclesiastical Insurance Group.

Predictable, large but uninsurable risks identified include:

- Failure to make the minimum contribution required to the London Diocese. For 2008, the PCC has agreed to contribute £39,900 to the Common Fund. This is considerably lower than the standard cost allocation agreed within our Diocese. The Archdeacon noted that a continued failure to meet the costs associated with the Parish would result in the closure of St Jude-on-the-Hill.
- Failure to maintain the structure of the church building and grounds to an adequate standard. St. Jude's is a Grade I listed building and general day-to-day maintenance requirements of both church and grounds are difficult to predict and expensive to complete. This is in addition to a number of significant structural improvements that must be undertaken over the next couple of years, which have been included within the St. Jude's Centenary Appeal.

Minor, low impact financial risks are absorbed within normal expenditure.

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2. Reputation Risk

The PCC is committed to positive, constructive dialogue with all parties having an interest in its decisions and activities. Both the church and church rooms have been made available and are used regularly for a diverse range of events and activities, to raise the profile of the church beyond its worshipping members and to make a positive commitment to the broader community.

3. Statutory and Legal Risk

Policies for Child protection as well as Health and Safety Regulations are regularly reviewed. A Child Protection Officer has been appointed. All members of the congregation with regular contact with the Junior Church are subject to standard police checks.

4. Operational Risk

There are a number of vacant positions within the Parish including the following:

- Churchwarden
- Recordings Manager
- Church Administrator

Failure to fill vacant positions in a timely manner may impact our ability to cover current operational requirements.

Financial review for the year-ended 31st December 2008

Summary

In 2008 St Jude-on-the-Hill spent £497 more than it received as income. However, the day-to-day running of St. Jude-on-the-Hill generated a loss offset by restricted donations. Cash available to meet the day-to-day running expenses of the church fell by nearly £6,500. We remain unable to meet our Common Fund commitment in full for 2009.

Giving 2A £83,098 (2007: £77,953)

Receipts categorised as Giving increased overall due to an increase in Restricted donations (£4,939) and Church Letting income (£4,826). Income derived from Stewardship and Tax Refunds fell. We continue to rely heavily on the hard work of the Lettings Team.

Parish Costs 3A £87,866 (2007: £76,750)

Parish Costs were significantly higher than in 2007 reflecting higher church maintenance costs (£7,805). Maintenance of the church remains a serious concern to the PCC: in particular the original central heating system will need to be replaced in the short term.

Parish Costs exceeded Giving by £4,768 (2007: £1,203 Giving exceeded Parish Costs)

Outreach 2B, 3C -£1,188 (2007: -£1,238)

Funds raised by the Junior Church and other specific fund raising events held by the Guyana Working Group, were donated to the Guyana Diocesan Association, the Guyana Diocese and Father Winston Williams. Funds raised by Lent Lunches as well as specific retiring collections were donated to Christian Aid.

There was a retiring collection at the Nine Lessons and Carols Service for the Mayor of Barnet's Charities. In addition the PCC donated £76 from General Funds to the Mayor of Barnet's Charities.

The PCC donated £100 to the Historic Churches Preservation Trust who generously supported the repair work to the Lady Chapel Roof

The total of Giving and Charity Collections was £84,109 (2007: £79,091) and the cost of running the Parish and fulfilling our outreach commitments was £89,054 (2007: £77,988).

This generated a loss of £ 4,945 (2007: £1,103 gain).

Fund Raising 2C, 3C £3,379 (2007: £2,052)

Included within this category are proceeds from the Autumn Market and sale of Christmas Cards as well as funds raised for the new Central Heating Fund..

Fund raising for the Centenary Appeal is shown separately within Exceptional Items.

Ancillary Trading 2D, 3D -£1,028 (2007: -£1,595)

This includes income and expenses associated with both the Church Rooms and Vicarage Flats.

Exceptional Items 2E, 3E £550 (2007: -£27,878)

Income and expenses relating to the St. Jude's Centenary Appeal have been included within Exceptional Items.

Interest 2F, 3F £1,888 (2007: £2,525)

Interest income is earned primarily on funds held at our CBF Deposit Account. In addition, our bank Lloyds-TSB has moved us to a new tariff so that both interest and fees now accrue on our current account and stewardship account.

Looking Forward

There is considerable financial and operational uncertainty as to the coming year including:

- A new central heating system is required – an expensive project.
- Discussions relating to the Church Rooms suggest that the Trust now takes a strict interpretation of the lease terms and this limits the opportunities for generating income from the Rooms.
- Vacant positions including Churchwarden and Parish Administrator

The Parish Church of St Jude-on-the-Hill, Hampstead Garden Suburb

Section 1: Statement of Financial Activity

	Unrestricted £	Restricted £	Total 2008 £	Total 2007 £
INCOMING RESOURCES				
Giving	77,755	5,343	83,098	77,953
Charity Collections	0	1,011	1,011	1,138
Fund Raising	2,652	757	3,409	2,117
Ancillary Trading	4,807	0	4,807	4,966
Exceptional Items	0	550	550	27,665
Interest/Dividends	2,105	0	2,105	2,712
TOTAL	87,319	7,661	94,980	116,551
OUTGOING RESOURCES				
Parish Costs	87,523	343	87,866	76,750
Outreach	176	1,011	1,188	1,238
Fund Raising	30	0	30	65
Ancillary Trading	5,835	0	5,835	6,560
Exceptional Items	0	0	0	55,543
Interest/Dividends	217	0	217	188
TOTAL	93,782	1,354	95,137	140,344
NET SURPLUS/-DEFICIT				
Investment Gains/-Losses	-6,463	6,307	-157	-23,793
-Realised	0	0	0	0
-Unrealised	-340	0	-340	32
NET MOVEMENT IN FUNDS	-6,803	6,307	-497	-23,761
BALANCES BROUGHT FORWARD	275,442	13,257	288,699	312,460
BALANCES CARRIED FORWARD	268,639	19,564	288,202	288,699

APPROVED BY THE PAROCHIAL CHURCH COUNCIL ON 10 March 2009

A. M. R. Walker (CHAIRMAN)

Elinor Delaney (CHURCHWARDEN)

J. G. Kirk (CHURCHWARDEN)

[Signature] (TREASURER)

The Parish Church of St Jude-on-the-Hill, Hampstead Garden Suburb

Statement 2: Incoming Resources

	Unrestricted £	Restricted £	Total 2008 £	Total 2007 £
Stewardship	31,513	0	31,513	32,088
Tax Refunds	8,391	0	8,391	13,434
Collections	4,919	0	4,919	2,964
Donations:				
<i>Unrestricted</i>	1,029	0	1,029	1,986
<i>Sanctuary (incl flowers)</i>	0	5,293	5,293	404
<i>Choir & Music</i>	0	50	50	0
<i>Fabric</i>	0	0	0	0
<i>Vicar's Discretion</i>	0	0	0	0
Church Lettings	31,903	0	31,903	27,077
GIVING TOTAL	77,755	5,343	83,098	77,953
CHARITY COLLECTIONS	0	1,011	1,011	1,138
FUND RAISING	2,652	757	3,409	2,117
Fees Occasional Offices	210	0	210	295
Ancillary Buildings	4,290	0	4,290	4,363
Social & Catering	291	0	291	242
Gazette	16	0	16	65
ANCILLARY TRADING	4,807	0	4,807	4,966
Legacies/Memorials	0	0	0	0
Other Exceptional Items	0	550	550	27,665
EXCEPTIONAL ITEMS	0	550	550	27,665
INTEREST/DIVIDENDS	2,105	0	2,105	2,712
Investment Gains	0	0	0	32
TOTAL	87,319	7,661	94,980	116,583

Statement 3: Outgoing Resources

	Unrestricted £	Restricted £	Total 2008 £	Total 2007 £
Common Fund - Basic	39,900	0	39,900	39,900
Deanery	409	0	409	402
Clergy Expenses	3,898	0	3,898	2,387
PARISH MINISTRY	44,207	0	44,207	42,689
Sanctuary (incl Flowers)	1,096	293	1,389	1,523
Choir & Music	66	50	116	80
Organ/Piano Maintenance	1,076	0	1,076	788
Organist	4,283	0	4,283	4,305
WORSHIP	6,521	343	6,864	6,697
Administration	1,412	0	1,412	1,666
Insurance - Church	8,180	0	8,180	7,752
Maintenance - Church	17,818	0	17,818	10,013
Maintenance - Grounds	2,965	0	2,965	2,062
Energy - Church	6,420	0	6,420	5,871
OVERHEADS	36,795	0	36,795	27,364
PARISH COSTS	87,523	343	87,866	76,750
Parish Funds	176	0	176	100
Collections	0	1,011	1,011	1,138
OUTREACH	176	1,011	1,188	1,238
FUND RAISING	30	0	30	65
Fees Disbursed	0	0	0	0
Ancillary Buildings	5,421	0	5,421	6,362
Social & Catering	414	0	414	198
Gazette	0	0	0	0
ANCILLARY COSTS	5,835	0	5,835	6,560
Centenary Appeal	0	0	0	55,543
Other Appeals	0	0	0	0
EXCEPTIONAL ITEMS	0	0	0	55,543
INTEREST DISBURSED	217	0	217	188
Investment Losses	340	0	340	0
TOTAL OUTGOINGS	94,122	1,354	95,477	140,344

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Section 4: Incoming/Outgoing Comparison

	Incoming £	Outgoing £	Total 2008 £	Total 2007 £	Total 2006 £	Total 2005 £	Total 2004 £
Giving	83,098		83,098	77,953	73,915	61,723	66,434
Parish Costs		87,866	-87,866	-76,750	-89,098	-66,780	-76,693
A	83,098	87,866	-4,768	1,203	-15,183	-5,057	-10,259
Outreach	1,011	1,188	-177	-100	-100	-2,250	-2,194
A + B	84,109	89,054	-4,945	1,103	-15,283	-7,307	-12,453
Fund Raising	3,409	30	3,379	2,052	2,180	2,782	2,928
A + B + C	87,518	89,084	-1,566	3,155	-13,123	-4,525	-9,525
Fees Occasional Offices	210	0	210	295	119	15	0
Church Rooms	4,290	5,421	-1,131	-1,999	-220	-7,944	1,867
Social & Catering	291	414	-123	44	-778	-146	-100
Gazette	16	0	16	65	183	248	0
Ancillary Activities	4,807	5,835	-1,028	-1,595	-716	-7,827	1,767
A + B + C + D	92,325	94,919	-2,594	1,560	-13,839	-12,352	-7,758
Exceptional Items	550	0	550	-27,878	13,955	-3,895	35,544
Interest/Dividends	2,105	217	1,888	2,525	1,964	2,676	1,079
Investment Gains/Losses	0	340	-340	32	123	158	66
TOTAL	94,980	95,477	-497	-23,761	2,203	-13,413	28,931

Section 5: Balance Sheet

	31.12.08 £	31.12.07 £	Difference £
CURRENT ASSETS			
Current Account	8,446	7,589	857
Less: Guides & Brownies	-574	-574	0
Stewardship Account	2,712	2,125	587
CBF Deposit Account	31,943	30,237	1,706
Petty Cash & Other	-98	-98	0
DEBTORS			
Church Lettings	0	1,434	-1,434
Other	0	4,230	
PREPAYMENTS	5,578	4,210	1,368
CREDITORS	-10,000	-10,000	0
ACCRUALS	-795	-1,785	990
NET CURRENT ASSETS	37,212	37,368	-156
FIXED ASSETS			
Property	250,000	250,000	0
Office Equipment	0	0	0
INVESTMENTS			
Spalding Trust	991	1,331	-340
TOTAL NET ASSETS	288,203	288,699	-496
<i>ROUNDING</i>			<i>-1</i>

Section 6: Funds Movements

FUNDS MOVEMENT:	31.12.08	31.12.07	Difference £
UNRESTRICTED			
Fixed Assets	250,000	250,000	0
Investments	991	1,331	-340
Other	17,845	24,308	-6,463
RESTRICTED			
Vicar's Discretion	2,804	2,804	0
Central Heating Fund	757	0	757
Sanctuary	5,000	0	5,000
Centenary Fund	10,806	10,256	550
Other	0	0	0
<i>Rounding</i>			
TOTAL	288,203	288,699	-496
<i>ROUNDING</i>			<i>-1</i>

Restricted Funds:	Vicar's Discretion £	Central Heating Fund £	Sanctuary £	Centenary Fund £	Total £
Balance at 1 January	2,804	0	0	10,256	13,060
Incoming Resources	0	757	5,000	550	6,307
Outgoing Resources	0	0	0	0	0
Balance at 31 December	2,804	757	5,000	10,806	19,367

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Analysis of Net Assets by Fund	Unrestricted	Restricted Funds	TOTAL 2008
	Funds		
	£	£	£
Tangible Fixed Assets	250,000	0	250,000
Investment	991	0	991
Current Assets	28,640	19,367	48,007
Liabilities			
Amounts Falling due within 1 year	-795		-795
Amounts falling due after 1 year	-10,000		-10,000
Total	268,836	19,367	288,203

Appendix 1: Fund Raising and Charity Collection	INCOME	EXPENSE	TOTAL 2008	TOTAL 2007
FUND RAISING	£	£	£	£
UNRESTRICTED				
Autumn Markets	2,197	30	2,167	2,117
Other	455		455	-64
RESTRICTED				
Central Heating Fund	757		757	
TOTAL	3,409	30	3,379	2,053

CHARITY COLLECTIONS

RESTRICTED				
Christian Aid:				
Lent Lunches	345	0	345	438
Other	48	0	48	171
Guyana Diocese:				
Junior Church	304	0	304	201
Other	264	0	264	329
Special Collections	50	0	50	0
TOTAL CHARITY COLLECTIONS	1,011	0	1,011	1,139

Appendix 2: Outreach

CHARITY	UNRESTRICTED	RESTRICTED	TOTAL 2008	TOTAL 2007
Christian Aid	0	393	393	609
Guyana Diocese Association	0	569	569	530
Historic Churches Preservation	100	0	100	100
Other	76	50	126	0
TOTAL	176	1,011	1,188	1,239

All funds raised through the activities of the Junior Church (including the annual Nativity Play) together with funds raised by the Guyana Committee are donated to the Guyana Diocese Association.

Similarly, funds that were raised through Lent Lunches and specific Retiring Collections have been donated to Christian Aid. During the year we started fundraising for a new central heating system.

In addition to the disbursement of restricted funds, the PCC has donated £100 to the Historic Churches' Preservation Trust in thanks for its support in restoring the Lady Chapel Roof. The PCC also made a donation of £76 from General Funds to the Mayor of Barnet's Charities.